



DAILY CURRENCY REPORT

6 March 2026

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Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Mar-26	92.0000	92.0000	91.5100	91.7075	-0.53
USDINR	28-Apr-26	92.1000	92.3100	91.9150	92.0325	-0.52
EURINR	25-Mar-26	107.4050	107.4050	106.5100	106.6575	-0.79
GBPINR	25-Mar-26	123.5000	123.5000	122.2150	122.5575	-0.81
JPYINR	25-Mar-26	58.9100	58.9100	58.5000	58.7250	-0.35

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Mar-26	-0.53	23.85	Fresh Selling
USDINR	28-Apr-26	-0.52	8.28	Fresh Selling
EURINR	25-Mar-26	-0.79	2.10	Fresh Selling
GBPINR	25-Mar-26	-0.81	2.28	Fresh Selling
JPYINR	25-Mar-26	-0.35	23.88	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	24765.90	1.17
Dow Jones	47954.74	-1.61
NASDAQ	22748.99	-0.26
CAC	8045.80	-1.49
FTSE 100	10413.94	-1.45
Nikkei	54944.69	-0.60

International Currencies

Currency	Last	% Change
EURUSD	1.1615	0.06
GBPUSD	1.3366	0.07
USDJPY	157.535	-0.01
USDCAD	1.3655	-0.12
USDAUD	1.4215	-0.34
USDCHF	0.7806	-0.03

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Technical Snapshot



SELL USDINR MAR @ 91.75 SL 91.95 TGT 91.55-91.4.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	91.7075	92.23	91.97	91.74	91.48	91.25

Observations

USDINR trading range for the day is 91.25-92.23.

Rupee rose, rebounding after sliding to a record low, as intervention by the RBI helped stabilize the currency.

Despite the rebound, underlying pressures remained as elevated global oil prices and a strong US dollar continued to weigh on the currency.

Heightened geopolitical uncertainty has prompted foreign investors to trim exposure to Indian equities this week.

Technical Snapshot



SELL EURINR MAR @ 106.8 SL 107.1 TGT 106.5-106.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	106.6575	107.75	107.21	106.86	106.32	105.97

Observations

EURINR trading range for the day is 105.97-107.75.

Euro dropped as geopolitical risks remained elevated, with oil prices and the dollar resuming their climb.

ECB'S VILLEROY: I do not see a reason today why ECB should raise interest rates

Morgan Stanley expects ECB to resume rate cuts in 2027 with two 25 bp cuts each in June and September

Technical Snapshot



SELL GBPINR MAR @ 122.7 SL 123 TGT 122.4-122.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	122.5575	124.05	123.31	122.76	122.02	121.47

Observations

GBPINR trading range for the day is 121.47-124.05.

GBP declines amid fears of stagflation in the UK economy.

Markets now see just a 20% chance of a cut this month, down from 75% last week, and price only a single 25-basis-point reduction for the year.

UK Composite PMI stood at 53.7 in February 2026, unchanged from January's 17-month high but slightly below the preliminary estimate of 53.9.

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Technical Snapshot



SELL JPYINR MAR @ 58.75 SL 59 TGT 58.5-58.25.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	58.7250	59.12	58.92	58.71	58.51	58.30

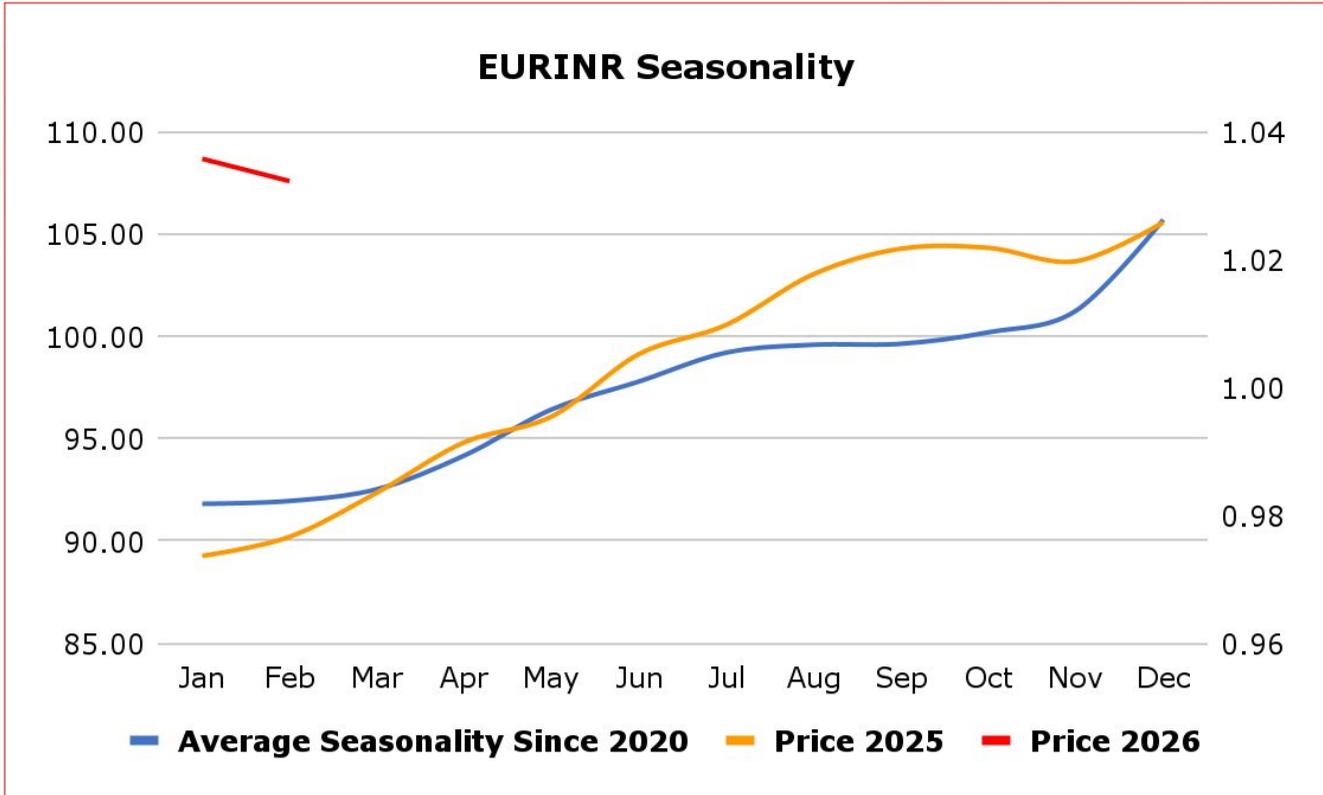
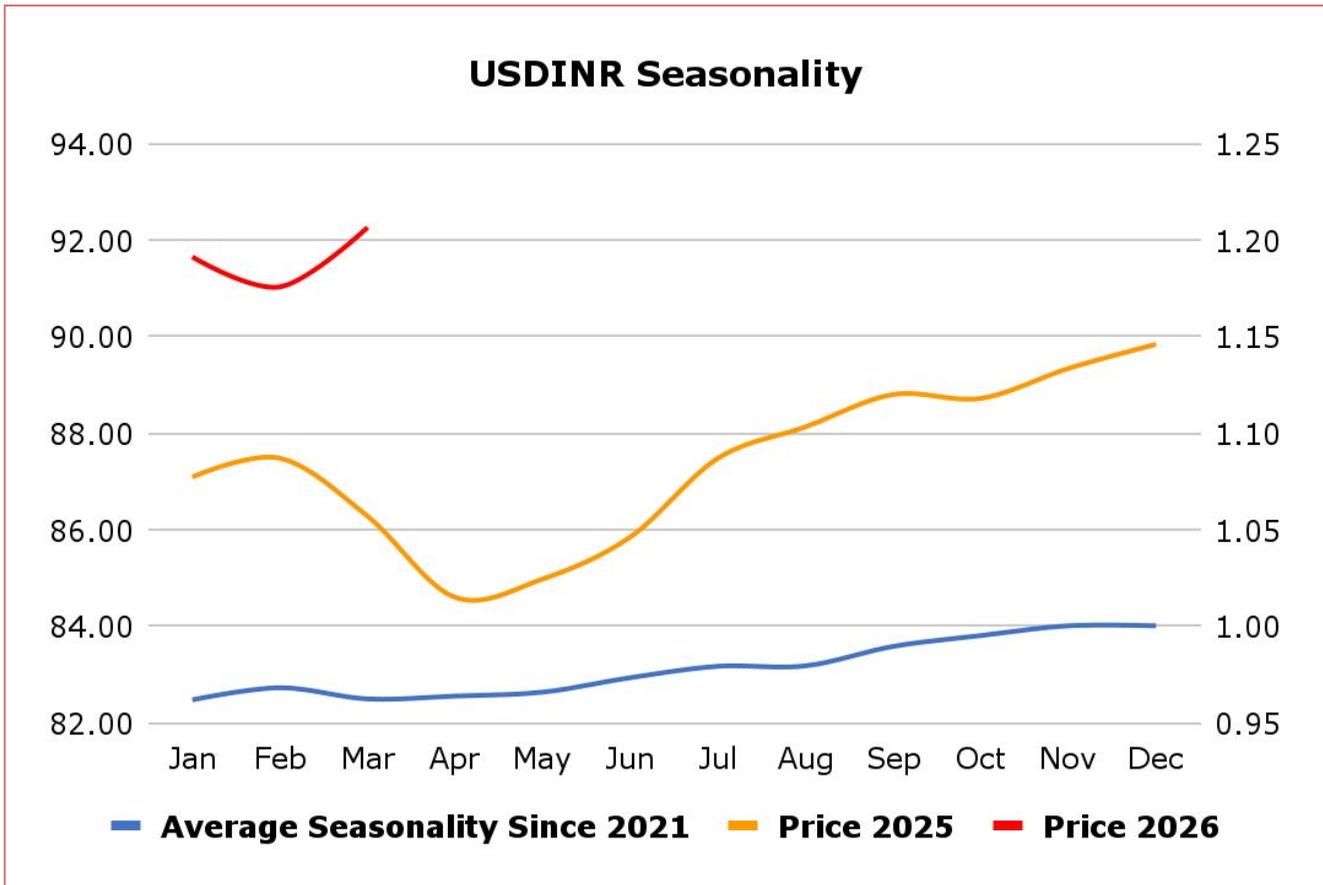
Observations

JPYINR trading range for the day is 58.3-59.12.

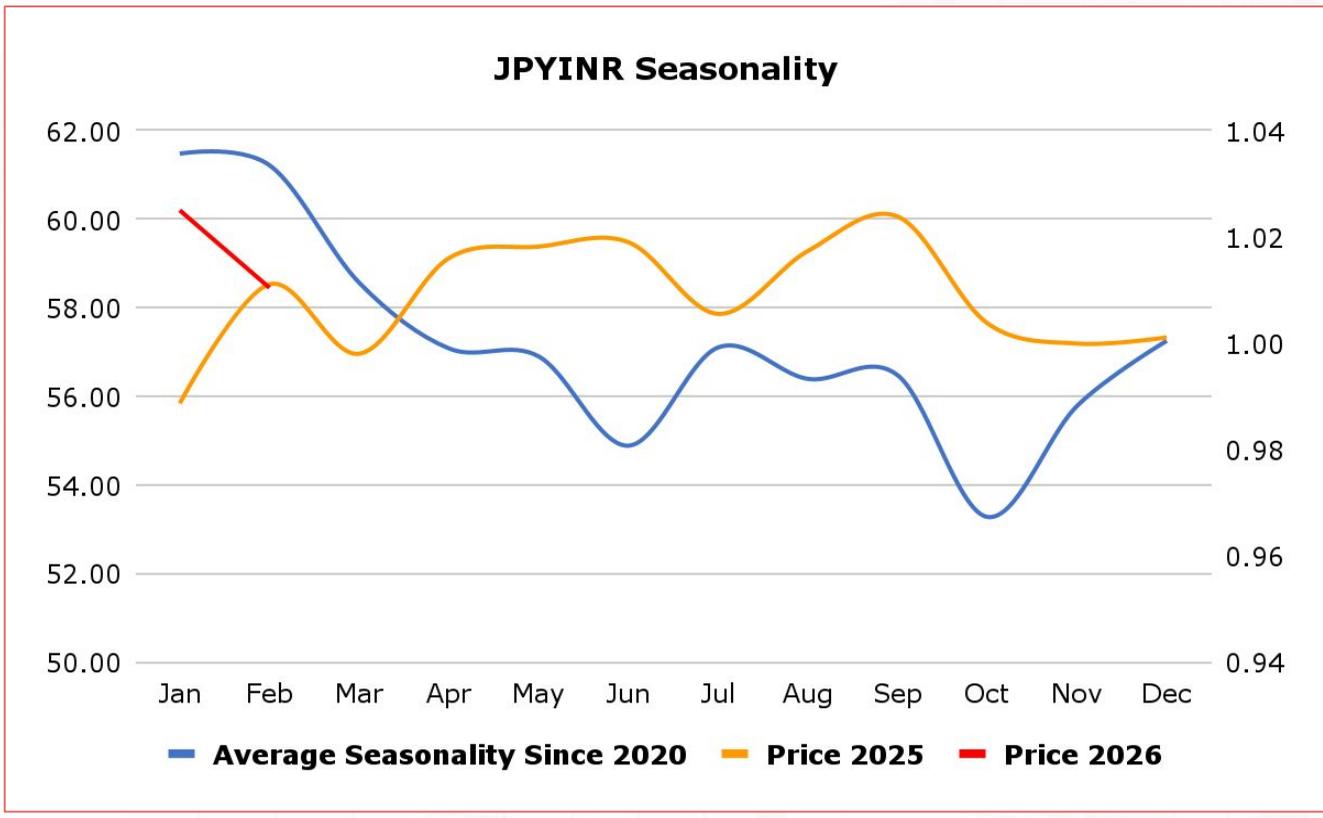
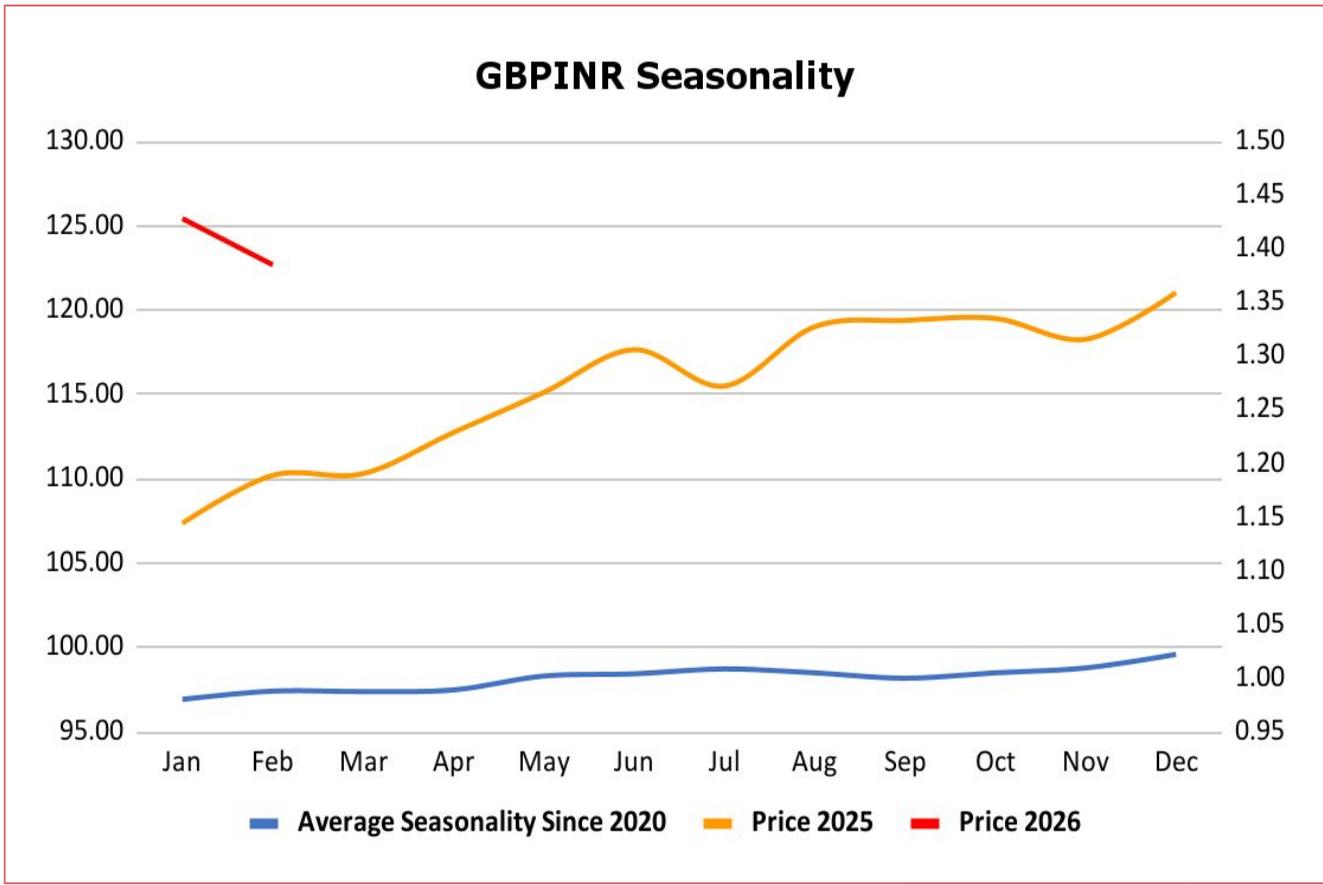
JPY dropped amid heightened uncertainty from the Middle East conflict.

BOJ Governor Ueda cautioned that the Middle East conflict could materially impact Japan's economy, signaling a likely prolonged hold on interest rates.

Finance Minister Satsuki Katayama said currency market intervention remains an option to support the yen.



6 March 2026



Economic Data

6 March 2026

Date	Curr.	Data
Mar 2	EUR	Spanish Manufacturing PMI
Mar 2	EUR	German Final Manufacturing PMI
Mar 2	EUR	Final Manufacturing PMI
Mar 2	USD	Final Manufacturing PMI
Mar 2	USD	ISM Manufacturing PMI
Mar 2	USD	ISM Manufacturing Prices
Mar 3	EUR	Core CPI Flash Estimate y/y
Mar 3	EUR	CPI Flash Estimate y/y
Mar 4	EUR	German Final Services PMI
Mar 4	EUR	Final Services PMI
Mar 4	EUR	PPI m/m
Mar 4	EUR	Unemployment Rate
Mar 4	USD	ADP Non-Farm Employment Change
Mar 4	USD	Final Services PMI
Mar 4	USD	ISM Services PMI

Date	Curr.	Data
Mar 4	USD	Crude Oil Inventories
Mar 5	EUR	Retail Sales m/m
Mar 5	USD	Unemployment Claims
Mar 5	USD	Import Prices m/m
Mar 5	USD	Prelim Nonfarm Productivity q/q
Mar 5	USD	Prelim Unit Labor Costs q/q
Mar 5	USD	Natural Gas Storage
Mar 6	EUR	German Factory Orders m/m
Mar 6	EUR	Revised GDP q/q
Mar 6	USD	Average Hourly Earnings m/m
Mar 6	USD	Core Retail Sales m/m
Mar 6	USD	Non-Farm Employment Change
Mar 6	USD	Retail Sales m/m
Mar 6	USD	Unemployment Rate
Mar 6	USD	Business Inventories m/m

News

China set its 2026 economic growth target at 4.5%–5%, slightly adjusting from the “around 5%” goal over the past three years. Speaking at the opening of the annual legislative session on Thursday, Premier Li Qiang said the government aims to sustain momentum after the economy met its 2025 target, supported by resilient exports despite trade tensions with the U.S. To underpin growth, Beijing will keep the fiscal deficit at 4.0% of GDP and set a consumer inflation target of around 2.0%, signaling efforts to ward off deflation after prices were flat last year amid weak demand. Stabilizing employment remains a priority, with plans to create 12 million urban jobs and cap the unemployment rate at 5.5%, unchanged from 2025. In addition, local governments will be allowed to issue CNY 4.4 trillion in special-purpose bonds to fund investment projects. At the same time, CNY 1.3 trillion of ultralong treasury bonds will also be issued, matching last year’s quota to reinforce fiscal support. China pledged to stabilize its property sector and optimize housing supply, according to an official government report.

U.S. economic activity rose a bit, prices continued to increase and employment levels were stable in recent weeks, the Federal Reserve said in a report that also captured the upheaval to businesses and workers in Minnesota from the Trump administration’s immigration crackdown. “Overall, economic expectations were optimistic, with most (Fed) districts expecting slight to moderate growth in the coming months,” the U.S. central bank said in its latest “Beige Book” report, a roundup of qualitative economic data from across the country including surveys of and interviews with business leaders and community organizations. “On balance, firms expected prices to rise at a somewhat slower pace in the near term,” according to the report, which is designed to give Fed officials a granular look at the economy’s health in the run-up to their eight yearly rate-setting meetings. The information in the latest report was gathered on or before February 23, just after the Supreme Court’s invalidation of many of President Donald Trump’s global tariffs and prior to the start of the U.S.-Israeli war with Iran.

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